

**AVERAGE STUMPAGE PRICES MEASURED IN PRICE PER TON
FOR EAST TEXAS FOREST PRODUCTS, 1999 - 2003**

Year	<u>Large Pine Sawtimber</u>			<u>Small Pine Sawtimber</u>			<u>Hardwood Sawtimber</u>		
	Unweighted Average Prices	Weighted Average Prices	Average of Unweighted and Weighted Prices	Unweighted Average Prices	Weighted Average Prices	Average of Unweighted and Weighted Prices	Unweighted Average Prices	Weighted Average Prices	Average of Unweighted and Weighted Prices
1999	\$41.73	\$42.29	\$42.01	\$20.02	\$19.90	\$19.96	\$14.65	\$15.49	\$15.07
2000	\$38.93	\$39.65	\$39.29	\$18.41	\$16.95	\$17.68	\$13.38	\$13.43	\$13.41
2001	\$38.54	\$38.12	\$38.33	\$15.11	\$15.67	\$15.39	\$13.19	\$13.37	\$13.28
2002	\$37.43	\$41.03	\$39.23	\$19.43	\$16.41	\$17.92	\$14.84	\$17.36	\$16.10
2003	\$34.14	\$38.27	\$36.21	\$17.75	\$15.87	\$16.81	\$15.63	\$17.34	\$16.49

Year	<u>Pine Pulpwood</u>			<u>Hardwood Pulpwood</u>		
	Unweighted Average Prices	Weighted Average Prices	Average of Unweighted and Weighted Prices	Unweighted Average Prices	Weighted Average Prices	Average of Unweighted and Weighted Prices
1999	\$11.47	\$11.05	\$11.26	\$9.02	\$9.07	\$9.05
2000	\$8.18	\$8.33	\$8.26	\$8.95	\$9.12	\$9.04
2001	\$6.51	\$5.79	\$6.15	\$9.56	\$9.84	\$9.70
2002	\$4.45	\$4.84	\$4.65	\$4.37	\$5.28	\$4.83
2003	\$6.22	\$5.56	\$5.89	\$4.90	\$5.70	\$5.30

* Large pine sawtimber: generally having a minimum of 12" diameter log butt or equivalently 11.5" and above diameter at breast height (DBH, which is 4 ½ feet above the ground)

* Small pine sawtimber: generally with 10" minimum diameter at butt or equivalently 9.5"-11.4" DBH

* Unweighted averages are arithmetic means of reported transactions (i.e., the sum of unit prices for each product divided by the number of unit prices).

* Weighted averages are equal to the total value of reported transactions divided by the total volume of reported transactions.

Source: Texas Forest Service, March 5, 2004